



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

Date: August 06, 2025

BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**Veefin Announces Proposed Strategic Consolidation of Estorifi and GlobeTF with Parent Company to Unlock Operating Synergies and Drive Global Growth**'.

You are requested to kindly take the same on your records.

Thanking you,

**For VEEFIN SOLUTIONS LIMITED
(FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)**



Veefin Announces Proposed Strategic Consolidation of Estorifi and GlobeTF with Parent Company to Unlock Operating Synergies and Drive Global Growth

Mumbai, August 6, 2025 – Veefin Solutions Limited (BSE: VEEFIN | 543931), a leading global provider of working capital technology solutions, today announced that its Board has granted in-principle approval for the consolidation of its subsidiaries, **Estorifi Solutions Limited (“Estorifi”)** and **GlobeTF Solutions Limited (“GlobeTF”)**, with the parent company by way of merger or such other means.

This marks a significant milestone in Veefin’s mission to create the world’s most comprehensive and scalable working capital technology platform. The move will bring all core product verticals—**embedded finance, trade finance, digital lending, and cash management**—under one integrated umbrella.

Creating Synergies Across a Unified Platform

Over the last year, Veefin has built a robust and interoperable financial ecosystem through organic growth and strategic acquisitions. Each business now complements the other, forming an end-to-end technology stack for financial institutions and corporates:

- **Estorifi** (operating PSBXchange) connects Corporates and SMEs on fintechs, marketplaces, and other non-financial platforms for their SCF, Trade finance and working capital needs to multiple Banks and NBFCs. This unified platform is a **global-first, and will act as the common technology bridge** for financial institutions.
- **GlobeTF** enhances Veefin’s capabilities by integrating transaction banking solutions, including trade finance and cash management, into a **comprehensive transaction banking suite**.
- Together, they complete Veefin’s vision of a **modular, API-first infrastructure** that supports the entire working capital lifecycle – from loan origination to collections, and from invoice automation to risk monitoring.

Speaking on the announcement, Mr. Raja Debnath, Chairman & Managing Director of Veefin Solutions Limited, said: “This consolidation marks a natural progression in our journey to build the world’s most comprehensive and scalable working capital platform. It simplifies our corporate structure and accelerates our long-term vision of creating the largest global working capital ecosystem. A unified structure empowers us to execute strategic priorities more efficiently - be it expanding recurring revenues, entering new markets, or unlocking cross-sell and upsell opportunities across our client base - ultimately reducing customer acquisition costs and increase in revenue”

Mr. Gautam Udani, COO & Whole-Time Director, added: “This proposed consolidation will unlock operating leverage and significantly enhance our product proposition. It gives us the agility to innovate faster, offer bundled solutions across supply chain, trade and embedded finance, and deliver a truly seamless experience to our clients.”

About Veefin Solutions Limited

Founded in 2020 and headquartered in Mumbai, Dhaka, and Dubai, *Veefin Solutions Limited* along with its group entities is building the world’s most comprehensive working capital technology platform. The

Company and its group entities serves banks, NBFCs, fintechs, B2B platforms, and corporates with modular, API-enabled solutions across:

- Supply Chain Finance
- Digital Lending
- Trade Finance
- Cash Management
- AR/AP Automation

The platform leverages AI, ML, and NLP for smart credit decisioning, omni-channel onboarding, and advanced business intelligence. Veefin Solutions Limited is listed on the BSE SME platform.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain approvals, risks and uncertainties like stakeholder approvals, government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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